

bs- GmBm/GbtdvmfgU/510/2006/507
tg 20, 2007 Bs

tiR ÷ WGW
d'v : 02-8613131

Rbve dRj j i ngvb, cwi Pj K
tj · tKv wj ug tUW
146, nvRvi xevM
XvKv- 1209

wel q: Avt` k

gtnv` q,

Kvgk tbi tg 20, 2007 Bs Zwi tLi Avt` k bs GmBm/GbtdvmfgU/510/2006/501 Gi mZ` wqZ Abj j w Avcbvi AeMwZ I c qvRbxq
e` e` v Mh tbi Rb` GZ` tntM mshy³ Kiv ntj v |

wmwKDwi wUR I G· tPA Kvgk tbi c t q |

(tgrt gbmj i ngvb)
Dc-cwi Pj K

Avf`k

thtnZi Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZvteK tj · tkv wj wgtUW ‘issuer’ wnmvte AwfwNZ (AZtci ōBmjyqvi ō etj Dvj wEz);

thtnZi sub-rule (2) of rule 12 of the Securities and Exchange Rules, 1987, states “The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.”;

thtnZi rule 12 of the Securities and Exchange Rules, 1987, Abjhvqx Bmjyqvi wWtmf 31, 2005 Bs Zwi tL mgvB ermfi i Rb` cōZKZ Aw_R weei Yx BmjyKti tQ hv tgmvmLvb l nve kudKi ingvb GŪ tKvs (weae× wbiyqK) KZR wbiyqKZ ntqtQ;

thtnZi Avtj vP` wbiyqK wbiyqK mspvš-Kvhŵ māv` b ceR GZ` msikē-wbiyqK cōZte` b Rb 15, 2006 Bs Zwi tL BmjyKti tQ hvntZ , Ab`vbi`i gta, wbtæ³ AwfgZ e`³ Kivi dtj t` Lv hvq th, Bmjyqvi wWtmf 31, 2005 Bs Zwi tL mgvB ermfi i Aw_R weei Yx IAS Abjhvqx cōZ Ki tZ e`© ntqtQ weavq D³ Aw_R weei Yx Bmjyqvi i ev`e Ae`v cōZdij Z nqvb Z_v D³ ifc KgRvtŪi gva`tg Bmjyqvi Avtj vP` Rules Gi msikē-weavb j sNb Kti tQ Z_v D³ ifc KgRvtŪ Avtj vP` Ordinance Gi section 18 j sNtbi l mwgj :-

- “1. Three fourth of Bank Interest amounting to Tk. 1,98,55,492.00 has been deferred and shown as “Intangible Assets” and one fourth of interest amounting to Tk. 66,18,497.00 has been charged to Profit & Loss Account as per decision of Board in its 143rd meeting held on 5th June 2004. This decision does not conform to accounting principles and as per Bangladesh Accounting Standard (BAS 23);
- 2. Depreciation on factory assets, such as, Factory Building, Plant & Machinery and other factory assets have not been charged for the year under audit;
- 3. Lease rental for IDLC machines for Tk. 432,420.00 only has been recognized as expenses whereas lease agreement discloses yearly installments with rental amount of Tk. 20, 29,690.00 which was not accounted as per BAS-17 Leases;
- 4. Year wise tax provision as well as assessment position could not be made available to us. As such actual tax liability could not be worked out”;

thtnZi Bmjyqvi i Dctiv³ e`Zvi Rb` Kwgkb KZR cŀ mŀ bs- SEC/Enforcement/533/2006/1191 Zwi L wWtmf 6, 2006 Bs Gi gva`tg Bmjyqvi l Dnvi cwi Pvj Kt` i tK Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb Kvi Y` kŵbv l i` bvbxi tbnwK Rwi Kiv nq Ges Rvbyx 25, 2007 Bs Zwi tL i` bvbxi Zwi L wbaŀ Y Kiv nq;

thtnZi D³ i` bvbxtZ AskMōbKvix Bmjyqvi i ci vgkR Rbve KvRx Awj Dj Bmj vg (tkvūwbi cwi Pvj Kmb KZR Abtjgw` Z) Ges tkvūwbi mŀPe Rbve nwg`j ingvb KZR `wlj KZ cŀ mŀ bs Lex/SEC-108/06 Zwi L Rvbyx 24, 2007 Bs Gi gva`tg wbtæ³ e`vL`v cŀ vb Kiv nq hv Kwgk tbi wBKU MōbthvM` etj wetePZ nqvb:-

- “1. Since the company was not in production for about nine month and approached to the bank for waiving of interest and reschedule its loan liabilities nine months interest was not charged in the account. On receipt of bank’s final decision on the subject, necessary adjustment will be made in the account in the following year;

2. The rate of depreciation of all assets was mentioned in note 1.03(c) the of the audit report. But in the Schedule of Fixed Assets no rate was mentioned as the depreciation on the assets related to production was not charged because the machinery was not utilized in full swing during the period under review;

3. IDLC hold the ownership of the leased machinery and this is not yet the property of the Company. As such leasehold machinery is not taken into account as assets and no liabilities are created. in the next year lease rent outstanding will be recognized and be amortized for several years based on board decision;

4. Provision for Tax has not been adjusted, as company's claim of Tk. 1,31,13,469.00 only for adjustment of taxes against AIT has not yet been settled";

thtnZ; umikDwi uJR mspvS-AvBb I Dnvi Aaxb RvixKZ wea-weavb cwi cvj tb D³ Bmjvqi Gi e^e-vcbv cwi Pvj Km mKj cwi Pvj KMtYi D³ e^e-Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw^hM^h Aciva;

thtnZ; Avtj vP^h Bmjvqi GKwU cvej K wj wgtUW tKv^uvbx Ges Dnvi cwi Pvj Kgej xi m^mMY tKv^uvbx ciZubwaZKvix hviv umikDwi uJR mspvS-AvBbKvbp cwi cvj tbi Rb^h vqx; Ges

thtnZ; Kvgk^tbi wetePbvq, umikDwi uJR AvBb I Dnvi wea-weavb cwi cvj tb D^h e^e-Zv Rb^h, c^hRevRv^ti i ksljv, ^hQZv Ges Rb^h e^e-D³ Bmjvq^ti i c^hZ^h K cwi Pvj K I e^e-vcbv cwi Pvj tK Rvi gvbv Kiv c^hqvRb I mgxPxb;

AZGe, thtnZ; Kvgkb, D^h e^e-Zv hveZxq w^hlq wetePbvce^h, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 ^hvi v m^htkwaZ] tZ c^h E^h gZvetj :-

- (1) tj^h tKv wj wgtUW Gi cwi Pvj K Rbve dRj j ingvb Gi Dci 1 (GK) j g^h UvKv Rvi gvbv avh^hKij hv A^h Av^h tki 15 (c^hbi) w^h tbi g^h umikDwi uJR I G^h tPA Kvgkb^h Gi AbK^h BmjKZ e^hvsK W^hdU/tc-AW^h i g^hatg Kvgk^h Rgv Kitz nte; Ges
- (2) G Av^h k Rvixi Zwi L n^hZ Dc^h D^h e^e-Zv umikDwi uJR AvBb m^hu^hK^h wea-weavb cwi cvj b hZw^h b j sNb Pj te Zvi c^hZ w^h tbi Rb^h D³ Bmjvq^ti i cwi Pvj K Rbve dRj j ingvb Gi Dci c^hZw^h tbi Rb^h k nvRvi (10,000/-) UvKv n^hti AvZwi³ Rvi gvbv avh^hKij hv Dc^h (1) G D^h e^e-Zv c^hxiZ^h Kvgk^h Rgv Kitz nte|

umikDwi uJR I G^h tPA Kvgk^hbi c^hg^h-

dvi^h K Avg^h umi^h Kx
tPqvi g^hvb

w^hZi bt

Rbve dRj j ingvb, cwi Pvj K
tj^h tKv wj wgtUW